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**(A) GROUP RESTRUCTURING EXERCISE**  
**(B) CHANGE OF PRINCIPAL ACTIVITIES AND NAME OF SUBSIDIARY**

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The Board of Directors (“**Board**”) of Regal International Group Ltd. (“**Company**”, and together with its subsidiaries, “**Group**”) wishes to announce the following:

**(A) GROUP RESTRUCTURING EXERCISE**

Regal International Investments Pte. Ltd., a wholly-owned subsidiary of the Company, had on 6 April 2018 transferred its 24% equity interest in Regal Asset Management Pte. Ltd. (“**RAM**”) to Mr. Cheong Cheow Tuck at a consideration of S\$1.00 (“**Restructuring Exercise**”).

The Restructuring Exercise is part of the Group’s corporate strategy to streamline existing operations and pursue business expansion through complementary collaborations.

The relative figures under the bases set out in Rule 1006 of the Listing Rules of the Singapore Exchange Securities Trading Limited are less than 5% in respect of the Disposal.

The Restructuring Exercise is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2018.

None of the Directors and/or controlling shareholders or persons connected to the Directors or substantial shareholders of the Company has any interest, whether direct or indirect, in the Restructuring Exercise, save for their respective shareholdings in the Company.

**(B) CHANGE OF PRINCIPAL ACTIVITIES AND NAME OF SUBSIDIARY**

Pursuant to Restructuring Exercise within the Group, the Company’s indirect 51%-owned subsidiary, RAM changed its name to Regal Universe Builders Pte. Ltd. and its principal activities have changed from asset management to wholesale and distribution of office furniture.

**By Order of the Board**

Su Chung Jye  
Executive Chairman and Chief Executive Officer  
6 April 2018